

# Fairfax County Park Authority Trust Funds

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## Overview

The Fairfax County Park Authority operates two separate and distinct Trust Funds. All funds received by the Park Authority Board under these Trust Funds are held and applied solely to expenditures determined by the Park Authority Board as authorized under the Commonwealth's Park Authorities Act. These funds provide support for the Park Authority which maintains and operates 386 parks, and over 22,000 acres of park land, including recreation centers, historic sites, nature centers, and golf courses.

The Park Authority, in its memorandum of agreement with the Fairfax County Board of Supervisors, adopted budgeting and reporting procedures for its Trust Funds which are used by the General County Government. These two Trust Funds are being published in accordance with this agreement.

### ◆ Fund 170 - Park Revenue Fund

### ◆ Fund 371 - Park Capital Improvement Fund